

# MILLENNIUM PENSION SERVICES, INC.

## Third Party Pension Administrators and Consultants

### COLLABORATING WITH PROFESSIONALS FOR FINANCIAL - RETIREMENT SUCCESS & ASSET PROTECTION

#### Millennium Pension Services, Inc.

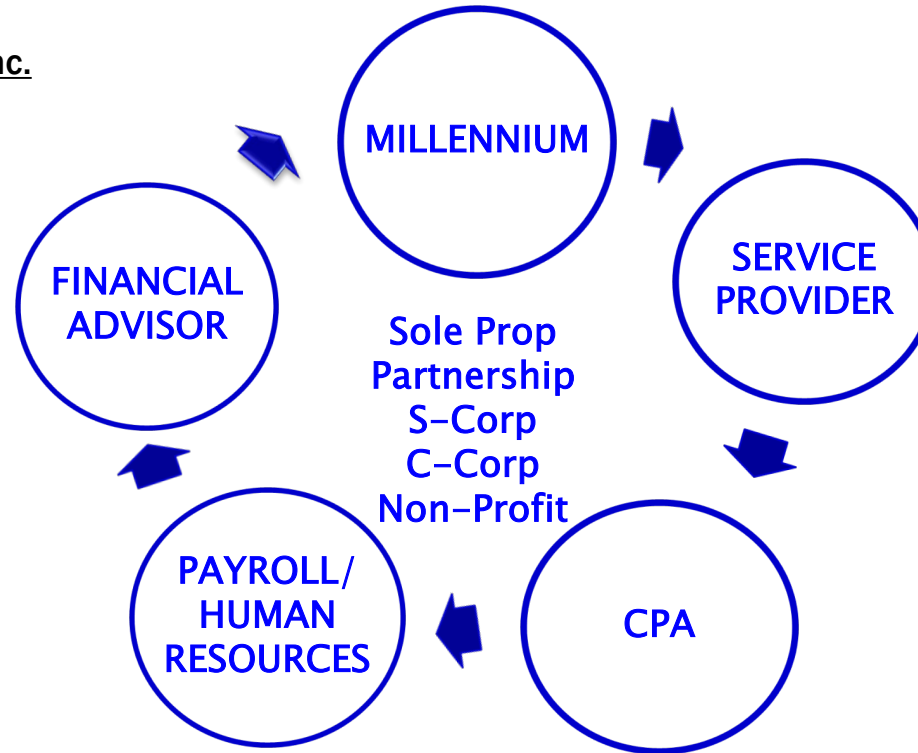
- Plan Design based on goals of the Employer
- Set Up and Administer 401(k)s, CBs, DBs, 403(b)s
- In-house Actuary
- Benefit Calculations
- Compliance with IRS & DOL rules and regulations
- Personal/Quality Services
- Asset Protection
- Cybersecurity Compliant
- 3(16) Services Available

#### FINANCIAL ADVISOR

- Investment Guidance
- Enrollment
- Participant Education
- Monitoring and Review
- Select QDIA
- Asset Protection

#### ATTORNEY

- In house Counsel available as needed
- Plan Documents
- Estate Planning



#### CPA

- Maximize / generate deduction
- Short Turnaround Time for projections / proposals
- TPA available for questions
- Asset protection

#### PAYROLL/

#### HUMAN RESOURCES

- Human Resources
- File Exchange
- Remote Payroll Data Entry
- ACH Services
- Payroll Integration

#### Plan Sponsor

- Maximize tax deductions
- Maximize contributions for owners/shareholders
- Provide retirement income/security
- Recruit and retain key employees
- Motivate and reward employees
- Included in Compensation package
- Savers tax credit of 5K for each year 2022,2023 and 2024
- Alternate to CalSavers
- Asset Protection

#### SERVICE PROVIDER

- Investment selection and Monitoring
- Investment Policy Statement
- Employee enrollment and communications tools including QDIA
- Participant-level recordkeeping
- 1099R etcetera on distribution of benefits
- Automatic Enrollment
- 404(a)(5) – Participant Disclosures
- Fiduciary Services
- 408(b)(2)

\*CalSavers Program mandatory 2023 – Employers with 5> EEs or sponsor a retirement plan

\*Savers tax credit -\$250.00 per EE up to \$5K for each year 2022,2023 and 2024

\* 2024 – Employees working 500 hours eligible to participate in 401k EE deferrals ( track hours: 2021 ,2022 and 2023 )