

# THE WORK OPPORTUNITY TAX CREDIT



The Work Opportunity Tax Credit (WOTC) is a Federal Tax Credit that is available to employers who hire individuals from certain qualifying groups that have faced barriers to employment.

Recent data suggests that **10-20%** of new hires are eligible.

Employers claim about \$1 billion in tax credits each year under the WOTC program.

## HOW MUCH IS THE CREDIT?

Employers can receive tax credits of up to **\$9,600 per qualifying new hire.**

## WHAT ARE THE QUALIFYING GROUPS?

- SNAP (Food Stamp) Recipients
- Designated Community Residents
- Long-Term Unemployed
- Qualified Veterans
- TANF Recipients (Short/Long Term)
- Vocational Rehabilitation Referrals
- Summer Youth Employees
- Supplemental Security Income (SSI) Recipients
- Ex-Felons

## DON'T MISS OUT

Employers only have 28 days from the employee's start date to submit the WOTC paperwork to the state workforce agency.

Applications cannot be submitted retroactively after the 28 day period expires.

## MOST COMMON OCCUPATIONS THAT QUALIFY:

- Office & Administrative Support
- Sales
- Production
- Business & Financial Operations
- Food Preparation & Serving
- Healthcare Support
- Personal Care & Services

## WHY WORK WITH R&D INCENTIVES GROUP?

We are a specialty tax credit firm, in business for over 20 years, experienced in assisting businesses with claiming and defending various corporate tax incentives.

- **Success-Based Pricing:** Our commitment to your success starts with our pricing model. We do not charge any upfront fees and instead align our fees with the successful identification of your eligible credits.
- **Partnership:** We partner with your team to ensure a seamless applicant screening process and reduce the administrative burden on your staff. When it comes time to claim the credit, we partner with your CPA and provide the supplemental forms required for filing.

## WANT TO LEARN MORE?

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